



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



ISO 9001:2008
Certified Company
Reg No. RQ91/6325



UK
ISO 14001:2004
Certified Company
Reg No.- MAH/IE -2170

REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- finance@bemcohydraulics.net Web :- www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

May 30, 2017

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2016 the outcome of meeting of board of directors held on Tuesday, 30th May, 2017.

Ref: Security Code: 522650, ISIN No: INE142E01014

We furnish here below the outcome of Board Meeting:

1. The audited financial results for the fourth quarter ended on 31st March, 2017, audited standalone financial results for the year ended 2016-17 and consolidated financial results for the year ended 2016-17 have been taken on record.
2. Audit reports for the financial year 2016-17 have been taken on record.
3. The board decided to submit Standalone financial statement quarterly and consolidated financial statement yearly.

Meeting commenced at 03:30pm and concluded at 08:00pm.

Kindly note the same and take on your record.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

Amruta Tarale
Company Secretary



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2017



(Rs. in Lacs)

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-17 Audited	31-Dec-16 Un-Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
1	Revenue From Operations (Net of Excise Duty)	1,365.70	994.04	981.07	4,129.91	2,146.50
2	Other Income	37.89	17.05	11.31	68.92	37.84
3	Total Revenue (1 + 2)	1,403.59	1,011.09	992.38	4,198.83	2,184.34
4	Expenses					
	a) Cost of Materials Consumed	638.49	596.38	634.98	1,993.37	1,208.02
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	194.27	(89.63)	(121.85)	278.27	(295.79)
	d) Employees benefit expenses	179.61	196.00	179.88	695.80	617.01
	e) Finance Cost	71.00	61.96	73.04	268.99	266.37
	f) Depreciation and amortization expenses	30.59	29.81	30.73	122.16	124.55
	g) Other Expenses	255.22	185.71	223.50	708.94	571.40
	Total Expenses	1,369.18	980.23	1,020.28	4,067.53	2,491.56
5	Profit / (loss) before Exceptional Items & tax (3-4)	34.41	30.86	(27.90)	131.30	(307.22)
6	Exceptional items	-	-	-	(282.42)	-
7	Profit / (Loss) Before Tax (5 - 6)	34.41	30.86	(27.90)	413.72	(307.22)
8	Tax Expenses					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
	c) Income tax of Earlier Years	-	-	-	(0.06)	(0.47)
	d) Wealth Tax Previous year	-	-	-	-	1.08
	Total Taxes	-	-	-	(0.06)	0.61
9	Profit / (Loss) for the Period (7 - 8)	34.41	30.86	(27.90)	413.66	(306.61)
10	Earnings per Equity Share: Before exceptional items					
	a) Basic				4.07	(16.01)
	b) Diluted				4.07	(16.01)
11	Earnings per Equity Share: After exceptional items					
	a) Basic	1.09	0.93	(1.76)	16.99	(16.01)
	b) Diluted	1.09	0.93	(1.76)	16.99	(16.01)

- Notes :**
- The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting. Results were taken on Record By the Board Of Directors at their meeting held on 30-05-2017
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS' and as such there are no reportable segments as per Accounting Standard (AS) 17: 'Segment Reporting'.
 - The figures for the Previous periods/ year have been regrouped to conform to the present presentation wherever considered necessary.

Place: Belgaum

Date: 30-05-2017



FOR BEMCO HYDRAULICS LTD

Anirudh Mohta
Managing Director
DIN :00065302

**BEMCO HYDRAULICS LIMITED**

Udyambag, Belgaum 590 008.

CIN : L51101KA1957PLC001283

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017

(Rs. In Lacs)

	31-Mar-17 ₹	31-Mar-16 ₹
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	539.34	539.34
(b) Reserves & Surplus	3,789.92	(87.27)
Total Equity (1)	4,329.26	452.07
(2) Non-Current Liabilities		
(a) Long Term Borrowings	155.10	481.83
(b) Other Long Term Liabilities	49.11	34.28
(c) Long Term Provisions	5.51	6.22
Total Non-Current Liabilities (2)	209.72	522.33
(3) Current Liabilities		
(a) Short Term Borrowings	1,292.63	1,449.26
(b) Trade Payables	-	-
- Micro & Small Enterprises	-	-
- Others	1,029.58	951.84
(c) Other Current Liabilities	1,063.36	895.40
(d) Short Term Provisions	43.97	37.39
Total Current Liabilities (3)	3,429.54	3,333.89
TOTAL EQUITY AND LIABILITIES (1+2+3)	7,968.52	4,308.29
II ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Property, Plant & Equipment	4,212.35	697.52
(ii) Intangible Assets	52.80	123.42
	4,265.15	820.94
(b) Non-Current Investments	0.96	1.10
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	32.38	11.94
(e) Other Non-Current Assets	132.48	88.01
Total Non-Current Assets (1)	4,430.96	922.00
(2) Current Assets		
(a) Inventories	1,922.81	2,222.69
(b) Trade Receivables	1,258.42	942.89
(c) Cash and Bank Balances		
(i) Cash and Cash Equivalents	31.74	17.01
(ii) Other Bank Balances	120.45	112.56
(d) Short Term Loans and Advances	202.76	90.19
(e) Other Current Assets	1.37	0.96
Total Current Assets (2)	3,537.55	3,386.29
TOTAL ASSETS (1+2+3)	7,968.52	4,308.29

Significant Accounting Policies

Notes to Financial Statements

Place: Belgaum
Date: 30-05-2017

FOR BEMCO HYDRAULICS LTD

Anurudh Mohta
Managing Director
DIN :00065302



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BEMCO HYDRAULICS LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **BEMCO HYDRAULICS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017, its profit and its cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note No. 2.29 to the standalone financial statements which states that the Company has credited Exceptional Items in the Statement of Profit and Loss for the year by ₹ 2,82,42,100/- on account of write back of the amount of 'Deferred Payment Liabilities'.

Our Opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - iii. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - iv. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - v. On the basis of the written representations received from the directors as on 31st March, 2017 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations to us:



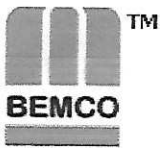
- a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 2.45(c) to the standalone financial statements;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. The Company has provided requisite disclosures in its standalone financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management – Refer Note No. 2.48 to the standalone financial statements.

For **A.C. Bhuteria & Co.**
Chartered Accountants
Firm's Registration No. 303105E



Ashish Choudhary
Ashish Choudhary
Partner
Membership No. 308886

Place: Camp Belgaum
Date: 30-05-2017



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



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May 30, 2017

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015.

DECLARATION

I, Anirudh Mohta (DIN: 00065302) Managing Director of the Company hereby declare and confirm that, the Statutory auditors of the company, M/s A C Bhuteria & Co, Chartered Accountants (FRN:303105E) have issued an Audit Report with unmodified opinion on Annual Audited Standalone financial results for the quarter and year ended 31st March, 2017.

This declaration is issued in compliance of Regulation 33(3)(d) SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing obligation and disclosure Requirements) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 Dated: 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 DATED: 27/05/2016.

Thanking you.

Yours faithfully,
For **BEMCO HYDRAULICS LIMITED**

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2017



(Rs. in Lacs)

SL NO	PARTICULARS	Year Ended	
		31-Mar-17 Audited	31-Mar-16 Audited
1	Revenue From Operations (Net of Excise Duty)	4,183.99	2,131.54
2	Other Income	69.25	36.84
3	Total Revenue (1 + 2)	4,253.24	2,168.38
4	Expenses		
	a) Cost of Materials Consumed	2,032.18	1,192.77
	b) Purchases of stock-in-trade	-	-
	c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	255.89	(295.79)
	d) Employees benefit expenses	737.31	636.92
	e) Finance Cost	283.11	268.32
	f) Depreciation and amortization expenses	126.18	125.55
	g) Other Expenses	738.08	576.15
	Total Expenses	4,172.75	2,503.92
5	Profit /(loss) before Exceptional Items & tax (3-4)	80.49	(335.54)
6	Exceptional items	(282.42)	-
7	Profit / (Loss) Before Tax (5 - 6)	362.91	(335.54)
8	Tax Expenses		
	a) Current Tax	-	-
	b) Deferred Tax	-	-
	c) Income tax of Earlier Years	(0.06)	(0.47)
	d) Wealth Tax Previous year	-	1.08
	Total Taxes	(0.06)	0.60
9	Profit /(Loss) for the Period (7 - 8)	362.97	(336.14)
10	Earnings per Equity Share: Before exceptional items		
	a) Basic	1.75	(17.31)
	b) Diluted	1.75	(17.31)
11	Earnings per Equity Share: After exceptional items		
	a) Basic	14.66	(17.31)
	b) Diluted	14.66	(17.31)

- Notes :**
- The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting. Results were taken on Record By the Board Of Directors at their meeting held on 30-05-2017.
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS' and as such there are no reportable segments as per Accounting Standard (AS) 17: 'Segment Reporting'.
 - The figures for the Previous periods/ year have been regrouped to conform to the present presentation wherever considered necessary.

Place: Belgaum
Date: 30-05-2017



FOR BEMCO HYDRAULICS LTD

Anirudh Mohta
Managing Director
DIN : 00065302

**BEMCO HYDRAULICS LIMITED**

Udyambag, Belgaum 590 008.

CIN : L51101KA1957PLC001283

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017

(Rs. in Lacs)

	31-Mar-17 ₹	31-Mar-16 ₹
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	539.34	539.34
(b) Reserves & Surplus	3,711.15	(115.23)
Total Equity (1)	4,250.48	424.10
(2) Non-Current Liabilities		
(a) Long Term Borrowings	341.28	530.58
(b) Other Long Term Liabilities	49.11	34.28
(c) Long Term Provisions	5.51	6.22
Total Non-Current Liabilities (2)	395.90	571.08
(3) Current Liabilities		
(a) Short Term Borrowings	1,292.63	1,449.26
(b) Trade Payables	-	-
- Micro & Small Enterprises	-	-
- Others	1,077.06	959.79
(c) Other Current Liabilities	1,075.39	901.76
(d) Short Term Provisions	43.97	37.39
Total Current Liabilities (3)	3,489.05	3,348.20
TOTAL EQUITY AND LIABILITIES (1+2+3)	8,135.43	4,343.38
II ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	-	-
(i) Property, Plant & Equipment	4,249.76	713.53
(ii) Intangible Assets	53.19	123.93
	4,302.95	837.46
(b) Non-Current Investments	0.31	0.45
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	35.79	12.99
(e) Other Non-Current Assets	132.48	88.01
Total Non-Current Assets (1)	4,471.52	938.91
(2) Current Assets		
(a) Inventories	2,007.99	2,247.27
(b) Trade Receivables	1,285.86	926.64
(c) Cash and Bank Balances	-	-
(i) Cash and Cash Equivalents	36.91	17.19
(ii) Other Bank Balances	120.45	112.56
(d) Short Term Loans and Advances	211.33	99.85
(e) Other Current Assets	1.37	0.96
Total Current Assets (2)	3,663.91	3,404.47
TOTAL ASSETS (1+2+3)	8,135.43	4,343.38

Significant Accounting Policies
Notes to Financial Statements



Place: Belgaum
Date: 30-05-2017

FOR BEMCO HYDRAULICS LTD

Anirudh Mohta
Managing Director
DIN :00065302



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BEMCO HYDRAULICS LIMITED**

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **BEMCO HYDRAULICS LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31st March 2017, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the Company and the Partners of the Limited Liability Partnership included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

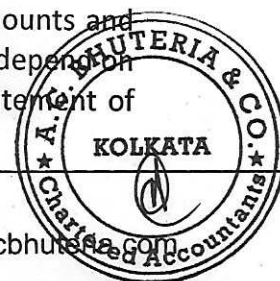
Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

While conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement.



the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2017, their consolidated profit and their consolidated cash flows for the year ended on that date.

Other Matters

The subsidiary company, Bemco Fluidtechnik Private Limited has been converted into a Limited Liability Partnership under the name and style of Bemco Fluidtechnik LLP (hereinafter referred to as 'the LLP') with effect from 27th February, 2017. The financial statements of the subsidiary company for the period 1st April, 2016 to 26th February, 2017 included in consolidated financial statements has been duly reviewed by us.

Our Opinion on the consolidated financial statements is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report to the extent applicable, that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - ii. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - iii. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the consolidated financial statements.
 - iv. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - v. On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2017 and taken on record by the board of



Directors of the Holding Company, none of the directors of the Holding Company is disqualified as on 31st March 2017 from being appointed as a director of that company in terms of Section 164 (2) of the Act.

- vi. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Consolidated Financial Statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer Note 2.41(c) to the consolidated financial statements;
 - b. The Holding Company and its subsidiary incorporated in India did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary incorporated in India.
 - d. The Holding Company has provided requisite disclosures in the consolidated financial statements as regards the holding and dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 of the Group entities as applicable. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with the relevant books of accounts maintained by the Group and as produced to us by the management of the respective entities– Refer Note No. 2.44 to the consolidated financial statements

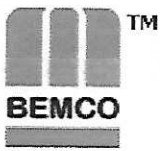
Place: Camp Belgaum
Date: 30-05-2017



For A.C. Bhuteria & Co.
Chartered Accountants
Firm's Registration No. 303105E

Ashish Choudhary

Ashish Choudhary
Partner
Membership No. 308886



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



ISO 9001:2008
Certified Company
Reg No. RQ91/6325



UK
ISO 14001:2004
Certified Company
Reg No.- MAH/IE-2170

REGD. OFFICE & WORKS :

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Email:- finance@bemcohydraulics.net Web :- www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

May 30, 2017

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015.

DECLARATION

I, Anirudh Mohta (DIN: 00065302) Managing Director of the Company hereby declare and confirm that, the Statutory auditors of the company, M/s A C Bhuteria & Co, Chartered Accountants (FRN:303105E) have issued an Audit Report with unmodified opinion on Annual Audited Consolidated financial results for the quarter and year ended 31st March, 2017.

This declaration is issued in compliance of Regulation 33(3)(d) SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing obligation and disclosure Requirements) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 Dated: 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 DATED: 27/05/2016.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302

